

INVESTMENT SERVICES CENTER

THE BOARD OF INVESTMENT

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## **Press Release**

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## The BOI Board Boosts SME's Investments in the Special Economic Zones

BOI Secretary General Hirunya Suchinai revealed after a BOI board meeting chaired by Prime Minister General Prayuth Chan-o-cha that the BOI has approved investment promotion polices that support investments in the Special Economic Zones (SEZs) and border provinces in Southern Thailand.

The board approved the relaxation of conditions for SME entrepreneurs who are interested in investing in the SEZs. The minimum investment value is now 500,000 baht, down from the original value of one million baht. Used machinery not exceeding 10 million baht in value is also allowed.

Regarding the policy to promote investments in border provinces in Southern Thailand, the board approved of allowing employment of unskilled foreign workers in all areas of the investment in four Southern border provinces covering Pattani, Yala, Narathiwas, and Satun, as well as, four districts in Songkhla including Chana, Na Thawi, Saba Yoi, and Thepa, a change from the earlier policy that restricted such permission to projects investing in industrial estate or located within the industrial area.

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